

Sustainable Packaging Policy

1. Purpose

AEON CO, (M) BHD. ("AEON") is committed to promoting sustainable packaging practices that minimise environmental impact and support circular economy principles.

This Policy establishes the principles and commitment that guide sustainable packaging practices across AEON's operations.

2. Policy Statement

AEON recognises that packaging plays important roles in keeping the food safe, preventing spoilage and reducing food waste. At the same time, packaging should be designed and managed responsibly to minimise environmental impacts throughout its lifecycle while upholding strict product safety and quality.

AEON is committed to progressively improving the sustainability of packaging by integrating circular economy principles into packaging design, material selection, procurement and supplier engagement throughout the product lifecycle.

AEON is committed to:

- Optimise packaging through appropriate packaging design and material efficiency.
- Improve the recyclability, reusability and overall sustainability of packaging materials.
- Promote circular packaging design principles.
- Collaborate with suppliers to improve packaging performance.
- Support Malaysia's transition towards a circular economy.
- Continuously improve packaging performance through measurable targets.

3. Scope

This Policy applies to AEON's Private Label products and/or own house brands, imported products and guides engagement with national brand suppliers, business partners and other relevant stakeholders to improve packaging sustainability across AEON's value chain.

4. Policy Principles

AEON shall adopt the following principles in the management of packaging:

4.1 Avoid

Avoid unnecessary packaging wherever practicable while maintaining product quality, safety and regulatory compliance.

4.2 Reduce

Reduce packaging material usage through right-sizing, lightweighting and packaging optimisation.

4.3 Design for Circularity

Promote packaging that is reusable, recyclable, and where appropriate, incorporates recycled content, taking into consideration Malaysia's collection and recycling infrastructure.

4.4 Responsible Materials

Where practical, technical feasible and commercially viable, prioritise packaging materials that are:

- Recyclable
- Recycled
- Renewable
- Responsibly sourced
- Certified by recognised standards, where applicable

4.5 Supplier Collaboration

Work collaboratively with suppliers to improve packaging sustainability through innovation, material optimisation and responsible sourcing.

4.6 Continuous Improvement

Continuously improve packaging performance through monitoring, innovation and alignment with evolving regulations, technologies and industry best practices.

AEON's approach to sustainable packaging is aligned with the AEON's Waste Management Policy.

5. Strategic Commitments

To support this Policy, AEON will aim to:

- Develop and maintain an organisation-wide Sustainable Packaging Framework.
- Establish sustainable packaging criteria and assessment methodologies.
- Progressively improve the sustainability performance of packaging across applicable product categories.
- Enhance supplier awareness and capability through collaboration and engagement.
- Monitor and review packaging performance to support continuous improvement.
- Prepare for emerging regulatory developments, including Extended Producer Responsibility and other circular economy initiatives.

6. Roles and Responsibilities

6.1 Sustainability Department

- Develop and maintain the Sustainable Packaging Framework.
- Monitor implementation and performance.
- Review this Policy periodically.

6.2 Merchandising Department

- Incorporate sustainable packaging considerations into sourcing and product development.
- Collaborate with suppliers to improve packaging performance.

6.3 Business Functions

Relevant business functions shall support implementation of this Policy within their respective areas of responsibility.

6.4 Suppliers

Suppliers are encouraged to support AEON's sustainable packaging objectives through continual improvement, innovation and collaboration.

7. Regulation

AEON will monitor relevant legislative and regulatory developments relating to packaging sustainability and circular economy initiatives, and where appropriate, incorporate such developments into its business practices and supporting frameworks.

8. Supporting Documents

This Policy shall be read together with the following documents, where applicable:

- AEON Sustainable Packaging Framework
- AEON Supplier Code of Conduct
- AEON Waste Management Policy

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