

Waste Management Policy

1. Overview

Waste management is important as it saves the environment from the toxic effects of the inorganic and biodegradable elements present in the waste. Mismanagement of waste can cause water contamination, soil erosion and air contamination.

Waste can be recycled if collected and managed efficiently. Waste materials such as plastic, glass and paper can be segregated into different columns to process them to make new products that will save natural resources. Moreover, when this waste is not recycled, it usually ends up in landfills or oceans, posing a threat to human health and marine life.

2. Purpose

The purpose of the Waste Management Policy (hereinafter referred to as "Policy") is to outline the principles, commitment and guidance adopted by AEON CO. (M) BHD. (hereinafter referred to as "AEON").

3. Objective

The objective of this Policy is to provide a commitment statement along with guidance on AEON's position with regard to waste management. This Policy should be used in conjunction with AEON's Responsible Sourcing Policy.

This Policy is necessary to ensure AEON fulfills its moral and legal duties for safe, compliant, environmentally and financially sustainable Waste Management.

4. Scope

This Policy applies to all AEON businesses.

5. Policy Statement

Waste Management is the generic term given to the whole spectrum of activities associated with waste: its generation, segregation, storage, handling and transportation from the point of source to the final place of disposal (recycling/ landfill/ incinerator).

AEON is committed to managing our waste according to local and national regulations and requirements. In addition, we adopt best practices in managing our waste based on internationally recognized practices.

We follow the waste hierarchy as below:

Stage 1: Prevention

Using less material in design; keeping products for longer; using less hazardous material.

Stage 2: Re-Use

Preparing for re-use; cleaning; repairing, and refurbishing.

Stage 3: Recycling

Turning waste into a new substance or product, including composting.

Stage 4: Recovery

Anaerobic digestion – conversion to biogas for electricity generation; incineration with energy recovery.

Stage 5: Disposal

Landfill and incineration without energy recovery.

Based on the 3Rs method of "Reduce, Reuse, Recycle," AEON will minimize waste disposed of by incineration or landfill. We strive to coordinate with customers and other stakeholders in this initiative to contribute to building a resource-recycling society.

Food Waste

Reducing food waste is a serious issue for retailers. AEON is determined to minimize food waste where possible to solve this problem. We aim to establish a Food Recycling program, together with NGO/ NPO or industry players, so that food waste can be used as a resource instead of simply being discarded.

Plastic Waste

Aeon will work on sustainable plastic use to realize a carbon-free society. We will work with all stakeholders through our stores, products and services to establish a new decarbonized and resource-recycling lifestyle.

1. We will review the waste of resources and disposable types in our business activities and aim for zero disposable plastics.
2. Where appropriate, we will replace plastics derived from fossil-derived materials with environmentally and socially friendly materials.
3. We will build a resource recycling model that collects, re-uses, and recycles used plastics from our stores and work with our customers on sustainable resource use.

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